## FILE COPY

DISTRICT	SUMMIT COUNTY SERVICE AREA # 3
YEAR	2006

## **CERTIFICATION OF BUDGET**

# ADOPTION OF BUDGET INFORMATION:

hearing, which met the requirements of the <u>Utah Code</u> , section (indicate which):		correct copy of the budget of SUMMIT COUNTY SERVICE AREA # 3	In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attache
		for the	ached budget document is a true and
	12	ie fis	docun
	)05	cal ye	ent is
	2005 . A public	for the fiscal year ending	a true and

[x] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

was held on [ ] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

Signed:

Budget Officer

NOTARY PUBLIC MARY ANN SENN 6480 N HWY 224 PARK CITY, UT 84068 by Communic Easter Jr. 67, 2007

Subscribed and sworn to this

(Notary Public)

SUMMIT COUNTY SERVICE AREA # 3

BUDGET

for the year ended

December 31, 2006

	TOTALEXPENSES	Transfers To Other Funds Contribution To Fund Bal.	Debt Service Other: Interest Experse Other Financing Uses:	Other Operating Expenses Depreciation Capital Outlay	TOYAL REVENUES  EXPENSES	Fransiers From Other Funds Contribution from Fund Bal.	Charges for Services Interest Income Other Misc/Capital Improvements Ayads	Taxes: Property Class B/C Road Funds Other: Fee-in-Lieu of Taxes	REVENUES
	277,978			277,978	ZT1,978	7,634 77,069	7,500 3,608	122,233 42,217 17,717	GENERA Actual Expenditures PRIOR YEAR 2004 CURRE
	208,543			208,543	208,543		21,000 8,959 2,333	126, <b>452</b> 32, 564 17, 235	GENERAL FUND Penditures CURRENT YEAR 2005
INCOME OR (LOSS)	224,012		216.62	178,500	224,012		15,000 5,000	145,012 40,000 19,000	BUDGET 2006
49,372	240,916		103,008 66,111 2,210	33,215 36,372	290,288		151,470 4,807 134,011		ENTERPRIS Actual Expenditures PRIOR YEAR 2004 CURREN
10,261	167,726		66,430 1,891	63,905 35,500	177,987		173,884 <b>4</b> ,103		ENTERPRISE FUND  connent year 2005
<del>-</del>	219,888		66,746 1,575	116,067 35,500	219,888		167,888 2,000 50,000		BUDGET 2006

## BUDGET INCLUDES .001400 % TAX RATE SUMMIT COUNTY SERVICE AREA #3 GENERAL FUND SERVICES DEPARTMENT 2006 PROPOSED BUDGET

#### REVENUE/EXPENSE PROJECTIONS

#### REVENUE

PROPERTY TAXES	\$ 145,012
CLASS B ROAD FUNDS	\$ 40,000
CONSTRUCTION SERVICES FEE ( 10)	\$ 15,000
FEE-IN-LIEU	\$ 19,000
INTEREST INCOME	\$ 5,000
TOTAL PROJECTED FUNDS	\$ 224,012
OPERATION / ADMINISTRATIVE EXPENSES	
SNOW REMOVAL SERVICES ROAD MAINT/DUST CONTROL/MATERIALS	\$125,000
CONSTRUCTION DAMAGE REPAIR EXPENSE	\$ 10,000
PROFESSIONAL SERVICES-AUDIT/SEC/BKPG	\$ 15,000
LEGAL FEES & EXPENSES	\$ 15,000
PUBLICATION EXPENSES - LEGAL NOTICES	\$ 1,500
REIMBURSEMENT EXPENSES - BOARD	\$ 500
PARKS ADMINISTRATION	\$ 6,000
UTILITIES (ELEC/TELE/GAS)	\$ 1,500
GEN'L ADMIN/CONTINGENCY/OTHER/ETC	\$ 4,000
CAPITAL IMPROVEMENT EXPENSES/FUNDS	\$ 45,512
TOTAL PROJECTED EXPENDITURES	\$ 224,012

### SUMMIT COUNTY SERVICE AREA #3 WATER SERVICES DEPARTMENT 2006 PROPOSED BUDGET ENTERPRISE FUND

#### REVENUE/FEES

WATER SALES BASE RATE REVENUE	\$	90,600
WATER SYSTEM AVAILABILITY FEE	\$	5,424
WATER RIGHT MAINTENANCE FEES	\$	5,364
WATER RIGHTS MAINTENANCE/GREENFIELI	<b>)</b> \$	840
WATER AVAILABILITY FEE	\$	26,820
WATER SYSTEM UPGRADE FEE	\$	20,640
WATER CONNECTION IMPACT FEES (10)	\$	17,000
INTEREST INCOME	\$	2,000
CAPITAL OPERATING ACCOUNT (PROJ)	\$:	50,000

#### TOTAL PROJECTED FUNDS......\$ 219,888

#### **OPERATION / ADMINISTRATIVE EXPENSES**

PROFESSIONAL SERVICES ENGINEER/AUDIT	\$ 2	2,00	10
LEGAL FEES & EXPENSES	\$	15,00	00
OFFICE SUPPLIES & EQUIPMENT	\$	3,00	00
UTILITIES (ELEC, TELEMETRY)	<b>\$</b> :	14,00	00
INSPECTION AND TESTS	\$	5,40	00
WATER SYSTEMS OPER/MAINT	\$ 2	25,00	00
WATER RIGHT MAINTENANCE FEES	\$	5,44	48
WATER RIGHTS MAINTENANCE/GREENFIELD	\$	840	0
BOND REPAYMENT '88 (68,000 @5%)	\$	6,20	<b>00</b>
BOND REPAYMENT '92 (1,200,000 @ 0%)	\$ 6	53,00	00
CAPITAL IMPROVEMENT EXPENSES/FUND	\$ 6	50,00	<b>90</b>

#### TOTAL PROJECTED EXPENDITURES......\$ 219,888

### SUMMIT COUNTY SERVICE AREA #3 2006 PROPOSED BUDGET REVENUE/EXPENSE PROJECTIONS DETAILS & NOTES

#### MILL LEVY FEES-GENERAL FUND

DATA RECEIVED FROM SUMMIT COUNTY ASSESSORS OFFICE BASED ON CERTIFIED TAX RATE AT .001400 / 103,580,105

#### CLASS B ROAD FUNDS-GENERAL FUND

BASED ON ESTIMATES FROM THE COUNTY ON PRIOR YEAR DISTRIBUTIONS PER MILE OF CLASS B CLASSIFIED ROADS WITHIN SILVER CREEK ESTATES

#### CONSTRUCTION SERVICES FEE-GENERAL FUND

FEE CHARGED ON NEW CONSTRUCTION (\$1,500.00). (10) NEW HOME CONSTRUCTION PROJECTS ESTIMATED FOR 2006

#### INTEREST INCOME-GENERAL FUND & WATER ENTERPRISE FUND

PROJECTION WILL CHANGE SUBJECT TO MARKET RATES & AVAILABLE FUND BALANCES

#### WATER SALES REVENUE - WATER SYSTEM ENTERPRISE FUND

PROJECTED ON AVERAGE OF 153 CONNECTIONS @ A BASE RATE OF \$50 PER MONTH

#### WATER SYSTEM AVAILABILITY FEES - WATER SYSTEM ENTERPRISE FUND

PROJECTED AT AN AVERAGE OF 183 PROPERTY PAYING FEES @ \$4 PER MONTH

#### WATER RIGHTS MAINTENANCE FEES - WATER SYSTEM ENTERPRISE FUND

**BASED ON 439 PROPERTIES PAYING \$1.00 PER MONTH** 

#### WATER RIGHTS MAINTENANCE FEES-GREENFIELD - WATER SYSTEM ENTERPRISE FUND

**BASED ON 8 PROPERTIES PAYING \$8.75 PER MONTH** 

#### FIRE RISK REDUCTION FEE - WATER SYSTEM ENTERPRISE FUND

**BASED ON 447 PROPERTIES PAYING \$5.00 PER MONTH** 

#### PROPOSED WATER SYSTEM UPGRADE FEE - WATER SYSTEM ENTERPRISE FUND

**BASED ON 215 PROPERTIES PAYING \$8.00 PER MONTH** 

#### OPERATIONS/ADMINISTRATIVE EXPENDITURES-GENERAL FUND-WATER ENTERPRISE FUND

BASED ON A COMBINATION OF PRIOR YEARS ACTUAL AND SPECIFIC EXPENSE ALLOCATION DUE TO ASSESSMENTS FOR SERVICES (DUST/SNOW/MAINT/BONDS/ETC)